Paris, 6 October 2026

Commercial Interest Reference Rates (CIRRs)

1 The Arrangement for Officially Supported Export Credits (the Arrangement) stipulates that minimum interest rates shall apply to official financing support for export credits. The minimum interest rates are the relevant commercial interest reference rates, according to the currencies being used.

2 A CIRR is fixed for each currency of the Participants to the Arrangement. CIRRs are set on the 15th of each month (the previous month's rates are provided in the last column).

Currency	**Maturity of government bond used (in years)**[1]	**15-10-2026 14-11-2026**	**15-09-2026 14-10-2026** [2]
Australian Dollar	3	**5.90**	**5.79**
	4	**5.92**	**5.80**
	5	**5.98**	**5.84**
	6	**6.07**	**5.91**
	7	**6.15**	**8.98**
	8	**6.21**	**8.06**
	9	**6.28**	**7.14**
	10	**6.34**	**6.22**
Canadian Dollar	3	**4.36**	**4.05**
	4	**4.46**	**4.17**
	5	**4.57**	**4.28**
	6	**4.62**	**4.35**
	7	**4.67**	**4.42**
	8	**4.74**	**4.50**
	9	**4.81**	**4.59**
	10	**4.88**	**4.68**
Czech Koruna	3	**5.29**	**5.02**
	4	**5.43**	**5.17**
	5	**5.57**	**5.29**
	6	**5.81**	**5.47**
	7	**5.99**	**5.63**
	8	**6.07**	**5.71**
	9	**6.13**	**5.78**
	10	**6.21**	**5.86**
Danish Krone	3	**4.03**	**3.71**
	4	**4.09**	**3.77**
	5	**4.12**	**3.83**
	6	**4.18**	**3.89**
	7	**4.23**	**3.97**
	8	**4.30**	**4.04**
	9	**4.36**	**4.12**
	10	**4.39**	**4.16**
Hungarian Forint	3	**6.51**	**6.29**
	4	**6.56**	**6.28**
	5	**6.66**	**6.35**
	6	**6.64**	**6.36**
	7	**6.70**	**6.39**
	8	**6.67**	**6.38**
	9	**6.66**	**6.41**
	10	**6.69**	**6.44**

Currency	Maturity of government bond used (in years)[1]	15-10-2026 14-11-2026	15-09-2026 14-10-2026
Japanese Yen	3	**3.01**	**2.80**
	4	**3.20**	**2.99**
	5	**3.32**	**3.14**
	6	**3.44**	**3.28**
	7	**3.56**	**3.42**
	8	**3.72**	**3.59**
	9	**3.86**	**3.73**
	10	**3.99**	**3.87**
Korean Won	3	**4.99**	**4.79**
	4	**5.10**	**4.91**
	5	**5.22**	**5.03**
	6	**5.26**	**5.08**
	7	**5.31**	**5.13**
	8	**5.36**	**5.18**
	9	**5.41**	**5.23**
	10	**5.45**	**5.29**
New Zealand Dollar	3	**5.14**	**4.83**
	4	**5.34**	**5.01**
	5	**5.50**	**5.18**
	6	**5.65**	**5.34**
	7	**5.75**	**5.44**
	8	**5.86**	**5.54**
	9	**5.95**	**5.64**
	10	**6.04**	**5.74**
Norwegian Krone	3	**5.58**	**5.40**
	4	**5.52**	**5.34**
	5	**5.48**	**5.30**
	6	**5.45**	**5.28**
	7	**5.43**	**5.27**
	8	**5.41**	**5.27**
	9	**5.41**	**5.28**
	10	**5.41**	**5.29**
Polish Zloty	3	**6.16**	**5.69**
	4	**6.50**	**6.01**
	5	**6.78**	**6.26**
	6	**6.87**	**6.40**
	7	**6.96**	**6.51**
	8	**7.10**	**6.64**
	9	**7.20**	**6.76**
	10	**7.31**	**6.88**
Swedish Krona	3	**3.82**	**3.55**
	4	**3.91**	**3.65**
	5	**3.97**	**3.73**
	6	**3.97**	**3.73**
	7	**4.05**	**3.84**
	8	**4.05**	**3.84**
	9	**4.19**	**4.02**
	10	**4.19**	**4.02**

Currency	Maturity of government bond used (in years)[1]	15-10-2026 14-11-2026	15-09-2026 14-10-2026
Swiss Franc	3	**1.36**	**1.15**
	4	**1.41**	**1.21**
	5	**1.45**	**1.26**
	6	**1.49**	**1.31**
	7	**1.52**	**1.36**
	8	**1.55**	**1.40**
	9	**1.57**	**1.44**
	10	**1.59**	**1.47**
UK Pound	3	**5.59**	**5.30**
	4	**5.70**	**5.40**
	5	**5.81**	**5.51**
	6	**5.91**	**5.61**
	7	**6.00**	**5.71**
	8	**6.09**	**5.81**
	9	**6.17**	**5.90**
	10	**6.24**	**5.99**
US Dollar	3	**5.73**	**5.28**
	4	**5.77**	**5.33**
	5	**5.80**	**5.38**
	6	**5.85**	**5.45**
	7	**5.89**	**5.52**
	8	**5.92**	**5.58**
	9	**5.96**	**5.63**
	10	**5.99**	**5.68**
Euro	3	**4.15**	**3.78**
	4	**4.18**	**3.83**
	5	**4.21**	**3.88**
	6	**4.26**	**3.94**
	7	**4.32**	**4.01**
	8	**4.38**	**4.09**
	9	**4.43**	**4.16**
	10	**4.49**	**4.23**

Notes:

1 The relevant maturity of the government bond to be used is determined according to the following formula :

$$DP + \sum_{i=1}^{n} [(t_{li} - t_{sp}) \times D_{li}] \div \left[\sum_{i=1}^{n} D_{li} \times 365 \right]$$

where DP = Drawdown Period; tli = date of the ist installment in days; tsp = date of the starting point in days ; Dli = amount paid at the ist installment.

For equal repayments of principal, the formula simplifies to :

Drawdown Period + 0.5 Repayment Period + 0.5 Repayment Frequency in years

In either case, the result is rounded to the nearest year, capped at ten years and floored at three years

2 Additional costs apply when the CIRR is locked in and held prior to the Date of the Financial Contract (please refer to the Arrangement text for details)