

STRONG SOLVENCY

Credendo is a robust group with a solid equity base and a strong cash position. It has no outstanding loans to financial institutions.

KEY FIGURES 2023

EUR **2,792.0** MILLION

TOTAL EQUITY

EUR **398.4** MILLION

INSURANCE PREMIUM REVENUE

EUR **0.0** MILLION

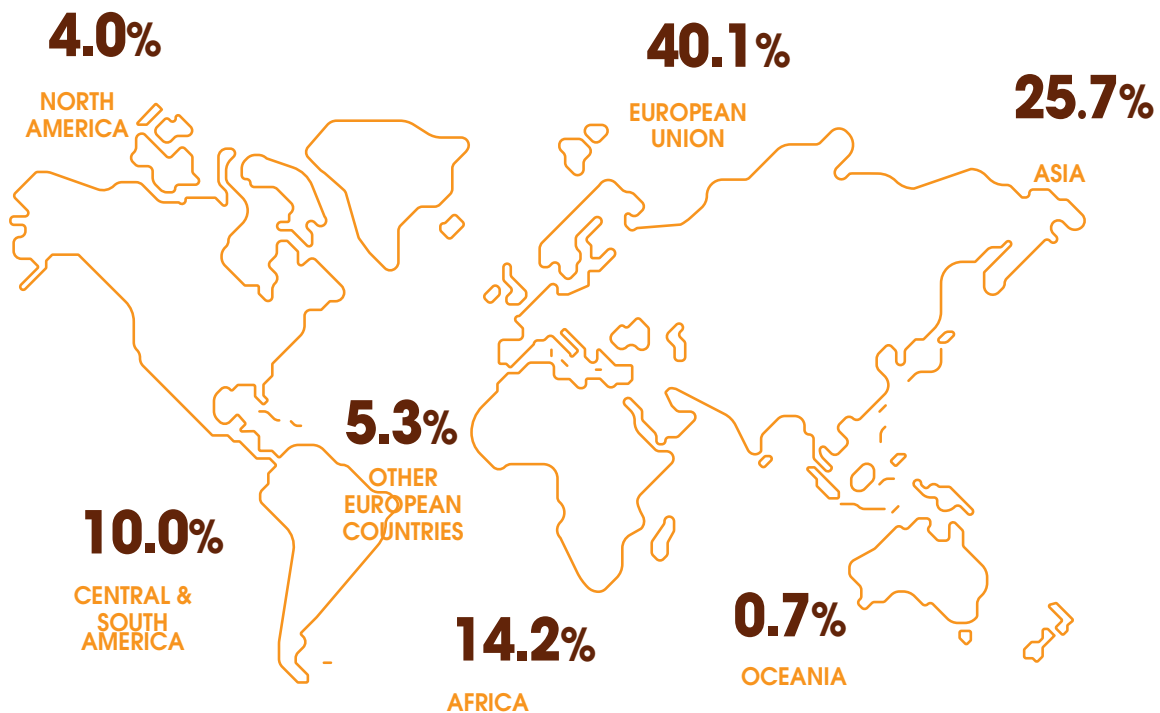
OUTSTANDING LOANS

VALUE OF TRANSACTIONS INSURED¹ (IN MILLION EUR)



¹ Before cession to reinsurers.

GEOGRAPHICAL SPREAD OF RISK EXPOSURE



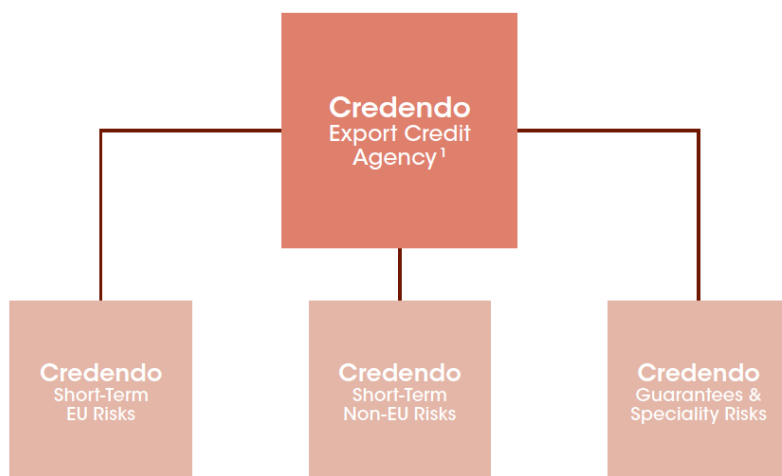
BELGIAN STATE

Credendo's parent company, Credendo – Export Credit Agency, is an autonomous public body that is owned by the Belgian state and backed by its state guarantee.

STRONG RATING

The parent company Credendo – Export Credit Agency and the other entities all have a strong rating. Credendo – Export Credit Agency has been awarded an 'AA long-term issuer credit rating' and an 'A-1+ short-term issuer credit rating' by S&P Global. The outlook is stable.

GROUP STRUCTURE



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Credendo Risk App



1. Following the invasion of Ukraine by Russia, it has been decided to exit the Russian market by selling our stake in Credendo – Protecta Trade Insurance. This process is ongoing.