

THE CREDENDO GREEN PACKAGE HAS BEEN PUT IN PLACE **TO SUPPORT BUSINESSES IN TACKLING THE CHALLENGES OF CLIMATE CHANGE AND IN DEVELOPPING PROJECTS WITH A POSITIVE IMPACT ON SOCIETY.**

What is the Credendo Green Package?

Credendo has made proactive commitments to making public support for exports a key lever in the fight against climate change and the promotion of transactions with a positive social component. The Credendo Green Package translates these commitments into business policy.

More than an ambition, this is a 'big bang' package that aims to align sustainability strategies with public support for export policies. All with the goal of making a significant contribution to fighting climate change and promoting transactions with a social component.

What does Credendo offer exporters?

In practical terms, the Credendo Green Package is a condensed version of Credendo's most attractive and most advantageous conditions, revised upwards! This means strong support for **sustainable environmental and social projects.**

To accelerate environmental transition and make it sustainable, the Credendo Green Package offers a series of incentives to support projects and businesses that have a positive impact on the environment and society.

The main incentives are a lowering of thresholds for the Belgian content of a transaction (minimum threshold of 20%), a higher percentage of cover (98%), an extension to domestic transactions with export potential, higher Credendo participation in financial guarantees (up to 80%), an increase in funds for own financing of transactions with an increase in maximum amounts (up to EUR 15 million) and an extension of repayment terms (up to 10 years), as well as the proactive, positive promotion of sustainable projects.

What are 'sustainable projects'?

For Credendo, 'sustainable projects' are environmentally and socially positive projects. **Environmental projects or transactions** have as main purpose the contribution to direct or indirect climate change mitigation, other activities related to environmental sustainability and climate change adaptation. **Social projects** aim to address or mitigate a specific social issue that threatens, hinders or damages the well-being of society or of a specific target population and/or seek to achieve positive social outcomes. Whole projects are eligible to apply, but it is also possible to benefit from Credendo Green Package incentives where you are only contributing to part of a larger project as a subcontractor.

What is new with the Credendo Green Package?

Projects with an international focus must have Belgian roots, but access to cover is now newly available for domestic transactions, provided they are sustainable and have future export potential.

What are the eligibility criteria?

For a transaction to be eligible for support from Credendo, it must meet three cumulative conditions: firstly, it must make a sufficient contribution to at least one environmental or social activity on the Credendo Green List, either through the individual transaction or through the project (of which it is part) as a whole. Secondly, neither the transaction nor the project may cause any foreseeable significant residual negative impact on the environment or society. Finally, both the transaction and the project must comply with the principles of good governance (more specifically compliance with labour law, human rights, etc.) as defined by international institutions such as the UN, OECD, etc.

THE CREDENDO GREEN LIST

Credendo has prepared its own classification: a list of products, activities and transactions eligible for the Credendo Green Package and its benefits. Using this list, Credendo can determine whether a transaction is eligible for the incentives offered by the Credendo Green Package.

This specific list is modelled on the International Finance Corporation's Definitions and Metrics for Climate-Related Activities, the EU Taxonomy and international best practices. Credendo's list of social activities takes its inspiration from the UN Sustainable Development Goals, the Social Bond Principles of the International Capital Market Association and the EU Final Report on Social Taxonomy. It also includes certain activities that are relevant for the Belgian export market.

Environmental activities:

Energy
Manufacturing
Construction and renovation of buildings
Agriculture, forestry and land use
Pollution prevention, waste management and water management
Transport
Climate adaptation
Advisory services
Other

Social activities:

Affordable housing
Electricity generation
Infrastructure project to increase resistance to climate-related events
Transport
Water
Education
Healthcare
Employment generation
Food security and sustainable food systems

THE CREDENDO GREEN LABEL



Want to know more about our Credendo Green Package? Don't hesitate and scan this QR code!



Further information

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Credendo refers to Credendo – Export Credit Agency, the official Belgian export credit agency, created in 1939. It is covered by the Belgian State guarantee and has an AA rating from S&P Global.