

THE CREDENDO GREEN PACKAGE HAS BEEN PUT IN PLACE **TO SUPPORT BUSINESSES IN TACKLING THE CHALLENGES OF CLIMATE CHANGE, ENERGY TRANSITION AND SUSTAINABILITY.**

What is the Credendo Green Package?

Credendo has made proactive commitments to making public support for exports a key lever in the fight against climate change, and the Credendo Green Package translates these commitments into business policy.

More than an ambition, this is a 'big bang' package that aims to align greenhouse gas emission reduction strategies with public support for export policies. All with the goal of making a significant contribution to fighting climate change.

What does Credendo offer exporters?

In practical terms, the Credendo Green Package is a condensed version of Credendo's most attractive and most advantageous conditions, revised upwards! This means strong support for climate-focused, environmentally friendly and sustainable projects.

To accelerate environmental transition and make it sustainable, the Credendo Green Package offers a series of incentives to support projects and businesses that have a positive impact on the environment.

The main incentives are a lowering of thresholds for the Belgian content of a transaction (minimum threshold of 20%), a higher percentage of cover (98%), an extension to domestic transactions with export potential, higher Credendo participation in financial guarantees (up to 80%), an increase in funds for own financing of transactions with an increase in maximum amounts (up to EUR 15 million) and an extension of repayment terms (up to 10 years), as well as the proactive, positive promotion of green projects.

What are 'green projects'?

For Credendo, 'green projects' are projects that directly or indirectly contribute to reducing greenhouse gas emissions into the atmosphere, to reducing the vulnerability of human and natural systems to climate change, and/or to environmental sustainability (e.g. by reducing waste, the circular economy, drinking water projects). Whole projects are eligible to apply, but it is also possible to benefit from Credendo Green Package incentives where you are only contributing to part of a larger project as a subcontractor.

What is new with the Credendo Green Package?

Projects with an international focus must have Belgian roots, but access to cover is now newly available for domestic transactions, provided they are green and have future export potential.

What are the eligibility criteria?

For a transaction to be eligible for support from Credendo, it must meet three cumulative conditions: firstly, it must make a positive contribution to an environmental objective, either through the individual transaction or through the project (of which it is part) as a whole. Secondly, it must comply with the precautionary principle, generating no significant environmental or social harm and, finally, thirdly, it must comply with good governance principles (more specifically compliance with labour law, human rights, etc.) as defined by international institutions such as the UN, OECD, etc.

THE CREDENDO GREEN LIST

Credendo has prepared its own classification: a list of products, activities and transactions eligible for the Credendo Green Package and its benefits. This specific list is modelled on IFC standards, European accounting taxonomy and international best practices identified by Credendo as directly or indirectly contributing to **climate change mitigation**, to **other activities linked to environmental sustainability** or to **climate change adaptation**.

Direct mitigation	Renewable energy Lower-carbon and efficient energy generation Energy efficiency Agriculture, forestry and land use Non-energy greenhouse gas reductions Waste and wastewater Transport Other activities
Indirect mitigation	Climate-related products Consultancy activities Enabling activities
Activities related to environmental sustainability	Biodiversity Pollution mitigation Circular economy Drinking water
Adaptation	Transactions that contribute to reducing the vulnerability of human or natural systems to the effects of climate change and climate variability-related risks by maintaining or increasing their adaptive capacity and resilience.

THE CREDENDO GREEN LABEL



Further information
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Credendo refers to Credendo – Export Credit Agency, the official Belgian export credit agency, created in 1939. It is covered by the Belgian State guarantee and has an AA rating from S&P Global.