



XOL - EXCESS OF LOSS



TURNING UNCERTAINTIES
INTO **OPPORTUNITIES**

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MASTER YOUR CREDIT RISK WITH FULL AUTONOMY



PROTECTING YOURSELF AGAINST CREDIT RISK IS AN ABSOLUTE PRIORITY

UNPREDICTABLE ECONOMIC CLIMATE

In an increasingly unpredictable economic climate, unpaid debts in B2B trade and the failure of companies that are above suspicion have taken the most seasoned managers by surprise. In fact, one out of four business failures is the result of payment default by one or several of its debtors.

SETTING UP SAFEGUARDS

As a result of the macro-economic developments in the world, the rate of failure is moving towards its highest levels. For most companies, the risk of non-payment from credit sales has therefore become one of the biggest concerns. Setting up safeguards against this risk is an absolute priority. Many companies have therefore invested in credit management know-how, technologies and the use of credit management services.

PROTECTION WITHOUT INTERFERENCE FROM THE INSURER

Despite all of these investments, unforeseen and unsustainable losses can occur, endangering a company's survival.

MANY COMPANIES WOULD LIKE TO PROTECT
THEMSELVES AGAINST THIS RISK WITHOUT HAVING TO
COMPLY WITH IMPOSED CREDIT LIMITS OR HAVING
TO ACCEPT INTERFERENCE IN THEIR CUSTOMER
RELATIONS WHEN IT COMES TO RECOVERING
UNPAID DEBTS.



THE SOLUTION: AN INNOVATIVE FORMULA OF CREDIT RISK PROTECTION WITH XOL - EXCESS OF LOSS

FULL AUTONOMY IN YOUR OWN CREDIT & DEBT MANAGEMENT

Credendo doesn't interfere in your credit management and as a result, you have full autonomy when it comes to your credit decisions. You are free to manage and take on the risks you deem necessary, in accordance with your credit management procedures.

FREEDOM IN YOUR CREDIT MANAGEMENT PARTNERSHIPS

As a policyholder you can rely on your long-term credit management partners, especially debt collecting companies and information agencies, to manage your credit risks. Exceptional and unforeseeable risks that could endanger your financial health, or indeed your survival, are taken over by Credendo.

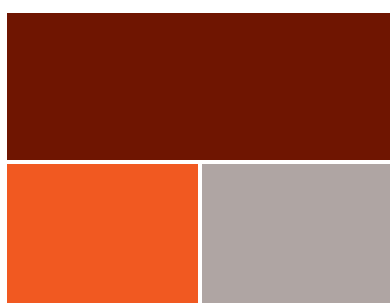
FREE CHOICE OF POLICY PARAMETERS

The "Excess of Loss" policy distinguishes itself from conventional credit insurance in allowing the insured to freely choose the parameters of his policy. It is characterised by 3 parameters: the sum insured (the risk transferred to the insurer), the deductible (the risk retained by the insured), and the premium (the remuneration of the sum insured). Two of the parameters are determined by the insured, the third by Credendo.

AN INNOVATIVE FORM OF INSURANCE

Our approach enables a made to measure credit insurance programme to be truly tailored to your company's specific needs. It allows securitisation of the sales ledger whilst you maintain control of your sales and autonomy when managing the risk of non-payment.

XOL - Excess of Loss FORMULA



- The sum insured:
the risk transferred to Credendo
- The deductible:
the risk retained by the insured
each year of insurance
- The premium:
the remuneration of the sum insured



Credendo offers "made to measure" credit insurance, truly tailored to your company's specific needs.

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ABOUT US

Credendo is a European insurance group that is present all over the continent and active in all segments of trade credit and political risk insurance, providing a range of products that cover risks worldwide.

Our mission is to support trade relations. We provide customised solutions of insurance, reinsurance, guarantees, surety and financing related to domestic and international trade transactions or investments abroad. We protect companies, banks and insurance undertakings against credit and political risks, and facilitate the financing of such transactions.

Credendo – Guarantees & Speciality Risks is the division of Credendo offering XOL Excess of loss, XOL Partners, Top Up Cover, Single Risk cover and Surety solutions.

Credendo – Guarantees & Speciality Risks benefits from an A-rating, with a stable outlook assigned by S&P Global Ratings.



GUARANTEES & SPECIALITY RISKS

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