

Information on the Inducement Policy of Credendo – Short-Term Non-EU Risks

Insurance companies may grant or collect remunerations or other non-pecuniary advantages (inducements) in connection with the service provided to their clients.

The Company pays a commission to an insurance intermediary (broker) for the contractual duration of the relevant policy in case the policy is concluded through the intermediation of this intermediary. This commission is calculated as a percentage on the paid insurance premium and ranges from 10 to 15%.

The purpose of this commission is to compensate the intermediary (broker), for the performed services, such as providing the necessary information to the client on the possibilities and conditions to conclude an insurance policy and the preservation of the interests of the client, in the performance of the insurance policy so as to improve the quality of the services delivered to the client.

If the client wishes to have more information about the nature, the amount or the calculation of these remunerations, you can always contact the Compliance Officer (compliance-str@credendo.com).